

Exhibit No. 6Date 2-18-15Bill No. SB 267Senate Bill 267, Senate State Administration Committee

Testimony of Andrew I. Huff
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- Senate Bill 267 requires that the chief executive officer of a corporation or a union that qualifies as a political committee certify to the Commissioner of Political Practices that its board of directors has expressly authorized expenditures or communications in support of opposition to any candidate or ballot issue within the calendar year in which the expenditures are made. The Commissioner must post all active certifications on the Political Practices website.
- The goal of Senate Bill 267 is to ensure that the public, shareholders and union members are aware of the political activities of corporate entities and unions. Without such awareness, corporations and unions cannot be held accountable for their conduct. As the U.S Supreme Court has said, the "procedures of corporate democracy" will function best if there is thorough disclosure of expenditure activity.
- Mechanics of the Expenditure Certification Act include:
 - Expenditure certifications are to be filed at the same time treasurer certifications are filed.
 - In the event that a corporate or union entity intends to be active in multiple candidate or ballot issue elections in one election cycle, only one certification indicating approval for all expenditures need be submitted.
 - The Commissioner shall provide certification forms.
 - The Commissioner shall publish and maintain on the Commissioner's website a list of all active expenditure certifications.